

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2023

	Issued capital \$000	Reserve shares \$000	(Accumulated losses) / retained profit \$000	Translation reserve \$000	Share based payments reserve \$000	Total \$000
Balance at 1 July 2021	246,268	(7,638)	8,624	152	7,108	254,514
Comprehensive Income						
Loss for the year	-	-	(53,753)	-	-	(53,753)
Total comprehensive loss for the year	-	-	(53,753)	-	-	(53,753)
Transactions with owners and other transfers						
Share based payments	-	-	-	-	626	626
Proceeds from capital raise	70,442	-	-	-	-	70,442
Transaction costs related to capital raise	(3,248)	-	-	-	-	(3,248)
Exercise of ESP shares	634	763	-	-	-	1,397
Total transactions with owners and other transfers	67,828	763	-	-	626	69,217
Balance at 30 June 2022	314,096	(6,875)	(45,129)	152	7,734	269,978
Balance at 1 July 2022	314,096	(6,875)	(45,129)	152	7,734	269,978
Comprehensive Income						
Loss for the year	-	-	(4,096)	(22)	-	(4,118)
Total comprehensive loss for the year	-	-	(4,096)	(22)	-	(4,118)
Transactions with owners and other transfers						
Share based payments	-	-	-	-	503	503
Cash settlement of STI performance rights	-	-	-	-	(185)	(185)
Exercise of ESP shares	80	97	-	-	-	177
Total transactions with owners and other transfers	80	97	-	-	318	495
Balance at 30 June 2023	314,176	(6,778)	(49,225)	130	8,052	266,355

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes to the financial statements.