CARNARVON ENERGY LIMITED ANNUAL REPORT 2023 49

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2023

Current assets     17(b)     95,301     12,424       Cash and cash equivalents     17(b)     95,301     112,424       Other receivables     7     1,070     674       Other assets     10     642     184       Total current assets     97,013     132,822       Non-current assets     8     67     55       Property, plant and equipment     9     37     80       Financial assets     8     667     557       Exploration and evaluation expenditure     12     169,382     157,263       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total assets     268,572     273,651       Current liabilities     15     1187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     20     221       Total current liabilities     20(b)     147     132       Employee benefits     20(b)     147     352			Consolidated	
Current assets     17(b)     95,301     112,424       Other receivables     7     1,070     674       Other assets     10     642     184       Total current assets     97,013     113,282       Non-current assets     97,013     113,282       Property, plant and equipment     9     37     80       Financial assets     8     667     557       Exploration and evaluation expenditure     12     169,382     157,263       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total assets     268,572     273,651       Current liabilities     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities     2,070     3,321       Non-current liabilities     147     352       Employee benefits     20(b)     147     132       Lease liabilities     147				
Cash and cash equivalents     17(b)     95.301     112,424       Other receivables     7     1,070     674       Other assets     10     642     184       Total current assets     97,013     113,282       Non-current assets       Property, plant and equipment     9     37     80       Financial assets     8     667     557       Exploration and evaluation expenditure     12     169,382     157,663       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total assets     268,572     273,651       Current liabilities     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities     2,070     3,321       Non-current liabilities     147     352       Employee benefits     20(b)     147     132       Lease liabilities     11     -     <		Notes	\$000	\$000
Other receivables     7     1,070     674       Other assets     10     642     184       Total current assets     97,013     113,282       Non-current assets     97,013     113,282       Property, plant and equipment     9     37     80       Froperty, plant and equipment     9     37     80       Exploration and evaluation expenditure     12     169,382     157,263       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total assets     268,572     273,651       Current liabilities     15     1,187     2,531       Employee benefits     20(b)     163     2,69       Lease liabilities     11     20     221       Total current liabilities     2,070     3,321       Necurrent liabilities     147     352       Employee benefits     20(b)     147     132       Lease liabilities     147     352       Total non-current liabilities     2,217	Current assets			
Other assets     10     642     184       Total current assets     97013     113,282       Non-current assets     8     67     557       Property, plant and equipment     9     37     80       Financial assets     8     667     557       Exploration and evaluation expenditure     12     169,382     157,265       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total non-current assets     171,559     160,369       Total assets     268,572     273,651       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities     1     2,070     3,321       Non-current liabilities     20(b)     147     132       Lease liabilities     1     1     20       Total non-current liabilities     1     147     352       Total liabilities     2,217     3,673       Net assets	Cash and cash equivalents	17(b)	95,301	112,424
Total current assets     97,013     113,282       Non-current assets     8     667     557       Property, plant and equipment     9     37     80       Financial assets     8     667     557       Exploration and evaluation expenditure     12     169,382     157,263       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total non-current assets     171,559     160,369       Total assets     268,572     273,651       Current liabilities     15     1187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities     2,070     3,321       Non-current liabilities     20(b)     147     132       Lease liabilities     11     2     20       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     26,355     <	Other receivables	7	1,070	674
Non-current assets       Property, plant and equipment     9     37     80       Financial assets     8     667     557       Exploration and evaluation expenditure     12     169,382     157,263       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total non-current assets     268,572     273,651       Current liabilities       Trade and other payables     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities     2,070     3,321       Non-current liabilities     2,000     147     132       Lease liabilities     11     -     220       Total non-current liabilities     2,217     3,673       Total liabilities     2,217     3,673       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     6 </td <td>Other assets</td> <td>10</td> <td>642</td> <td>184</td>	Other assets	10	642	184
Property, plant and equipment     9     37     80       Financial assets     8     667     557       Exploration and evaluation expenditure     12     169,382     157,263       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total non-current assets     171,559     160,369       Current liabilities       Trade and other payables     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Non-current liabilities     2,070     3,321       Final polyce benefits     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity       Contributed equity     16     314,176     314,09	Total current assets	- -	97,013	113,282
Financial assets     8     667     557       Exploration and evaluation expenditure     12     169,382     157,263       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total non-current assets     171,559     160,369       Current liabilities     268,572     273,651       Current liabilities     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Non-current liabilities     11     2,070     3,321       Employee benefits     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     6     314,176     314,096       Reserves     16     1,404     1,011	Non-current assets			
Exploration and evaluation expenditure     12     169,382     157,263       Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total non-current assets     171,559     160,369       Total assets     268,572     273,651       Current liabilities     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities     2,070     3,321       Non-current liabilities     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     11     -     220       Total liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     6     314,176     314,096       Contributed equity     16     1,404     1,011	Property, plant and equipment	9	37	80
Right-of-use assets     11     186     390       Investment in Joint Venture     14     1,287     2,079       Total non-current assets     171,559     160,369       Current liabilities     268,572     273,651       Current liabilities     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities     2,070     3,321       Non-current liabilities     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     6     314,176     314,096       Contributed equity     16     314,076     314,096       Reserves     16     1,404     1,011	Financial assets	8	667	557
Total non-current assets   14   1,287   2,079   160,369   171,559   160,369   171,559   160,369   171,559   160,369   171,559   160,369   171,559   160,369   171,559   160,369   171,559   171,559   173,651   173,651   183,659   183,66	Exploration and evaluation expenditure	12	169,382	157,263
Total non-current assets     171,559     160,369       Total assets     268,572     273,651       Current liabilities     3     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     1     220     221       Total current liabilities     2,070     3,321       Non-current liabilities     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     6     314,176     314,096       Reserves     16     1,404     1,011	Right-of-use assets	11	186	390
Current liabilities     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities     11     220     3,321       Non-current liabilities     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     11     -     220       Total liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     16     314,176     314,096       Reserves     16     1,404     1,011	Investment in Joint Venture	14	1,287	2,079
Current liabilities     Trade and other payables   15   1,187   2,531     Employee benefits   20(b)   663   569     Lease liabilities   11   220   221     Total current liabilities   2,070   3,321     Non-current liabilities   20(b)   147   132     Lease liabilities   11   -   220     Total non-current liabilities   147   352     Total liabilities   2,217   3,673     Net assets   266,355   269,978     Equity     Contributed equity   16   314,176   314,096     Reserves   16   1,404   1,011	Total non-current assets	-	171,559	160,369
Trade and other payables     15     1,187     2,531       Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities       Employee benefits     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity       Contributed equity     16     314,176     314,096       Reserves     16     1,404     1,011	Total assets	-	268,572	273,651
Employee benefits     20(b)     663     569       Lease liabilities     11     220     221       Total current liabilities       Employee benefits     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity       Contributed equity     16     314,176     314,096       Reserves     16     1,404     1,011	Current liabilities	-		
Lease liabilities     11     220     221       Total current liabilities     2,070     3,321       Non-current liabilities     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     200,000     314,176     314,096       Reserves     16     1,404     1,011	Trade and other payables	15	1,187	2,531
Total current liabilities     2,070     3,321       Non-current liabilities     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     Contributed equity     16     314,176     314,096       Reserves     16     1,404     1,011	Employee benefits	20(b)	663	569
Non-current liabilities       Employee benefits     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity       Contributed equity     16     314,176     314,096       Reserves     16     1,404     1,011	Lease liabilities	11 _	220	221
Employee benefits     20(b)     147     132       Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     16     314,176     314,096       Reserves     16     1,404     1,011	Total current liabilities	-	2,070	3,321
Lease liabilities     11     -     220       Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     200,000     314,176     314,096       Reserves     16     1,404     1,011	Non-current liabilities			
Total non-current liabilities     147     352       Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     5     314,176     314,096       Reserves     16     1,404     1,011		20(b)	147	132
Total liabilities     2,217     3,673       Net assets     266,355     269,978       Equity     Value of the contributed equity     16     314,176     314,096       Reserves     16     1,404     1,011	Lease liabilities	11 -	-	220
Net assets   266,355   269,978     Equity   Value of the contributed equity   16   314,176   314,096     Reserves   16   1,404   1,011	Total non-current liabilities	-	147	352
Equity 16 314,176 314,096   Reserves 16 1,404 1,011	Total liabilities	-	2,217	3,673
Contributed equity   16   314,176   314,096     Reserves   16   1,404   1,011	Net assets	-	266,355	269,978
Reserves 16 1,404 1,011	Equity			
	Contributed equity	16	314,176	314,096
(Accumulated Josses)/retained profit (49.225) (45.120)	Reserves	16	1,404	1,011
(45,123) (45,123)	(Accumulated losses)/retained profit	-	(49,225)	(45,129)
<b>Total equity</b> 266,355 269,978	Total equity	-	266,355	269,978

The above consolidated statement of financial position should be read in conjunction with the accompanying notes to the financial statements.