

# CONSOLIDATED INCOME STATEMENT AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2023

	Notes	Consolidated	
		2023 \$000	2022 \$000
Other income	2	3,390	336
Foreign exchange gain/(loss)		1,521	3,800
Administrative expenses		(2,634)	(2,988)
Gain/(loss) on remeasurement of fair value assets	8	32	(525)
Directors' fees		(520)	(465)
Employee benefits expense	20(a)	(3,356)	(2,597)
New venture and advisory costs		(1,737)	(2,098)
Exploration expenditure written off	12	-	(10,724)
Loss on disposal of financial assets		-	(26)
Share of loss of Joint venture	14	(792)	(30,633)
Impairment of investment in joint venture		-	(7,833)
<b>(Loss)/gain before income tax</b>		<b>(4,096)</b>	<b>(53,753)</b>
Taxes			
Current income tax expense	6(a)	-	-
<b>(Loss)/gain for the year</b>		<b>(4,096)</b>	<b>(53,753)</b>
<b>Other comprehensive income</b>			
Other Comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):			
Exchange differences arising on translation of foreign operations		(22)	-
<b>Total comprehensive income for the year</b>		<b>(4,118)</b>	<b>(53,753)</b>
<b>Total comprehensive income for the period attributable to members of the entity</b>		<b>(4,118)</b>	<b>(53,753)</b>
<b>Loss /Earnings per share:</b>			
Basic (loss)/earnings per share (cents per share)	5	(0.23)	(3.31)
Diluted (loss) /earnings per share (cents per share)	5	(0.23)	(3.31)

The above consolidated income statement and other comprehensive income should be read in conjunction with the accompanying notes to the financial statements.